

Press Release

Total E&P Liban Announces Results of Byblos Exploration Well 16/1 Drilled on Block 4

Beirut, April 27th, 2020 – Total E&P Liban, operator of the international JV (Total 40%, ENI 40%, Novatek 20%) on Block 4, has completed the drilling of Byblos well 16/1 on Block 4 to a depth of 4,076 meters on April 26th, 2020. The well is located 30 kilometers offshore Beirut in water depths of approximatively 1,500 meters.

The well crossed the entire Oligo-Miocene target section. Traces of gas were observed confirming the presence of a hydrocarbon system, but no reservoirs were encountered in the Tamar formation, main target of this exploration well. Based on data acquired during drilling, further studies will be conducted to analyze the well results and evaluate the exploration potential of the blocks of the JV operated by Total offshore Lebanon.

"We are satisfied of having drilled the first ever exploration well in the Lebanese offshore domain in line with the initial program. We thank the Ministry of Energy and Water and the Lebanese Petroleum Administration for their invaluable support, notably to overcome the challenges resulting from the Covid-19 pandemic. This well has provided valuable data and important lessons that will be integrated into our evaluation of the area" said Ricardo Darré, Managing Director of Total E&P Liban.



About Total E&P Liban:

Under the first Exploration and Production licensing round, two deep-water blocks were awarded to a consortium led by Total, with ENI and Novatek as partners. The consortium is fully engaged in carrying out the first offshore exploration campaign in Lebanon. http://www.total-liban.com/en/who-we-are/total-lebanon/exploration-and-production.html

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About Total

Total is a major energy player that produces and markets fuels, natural gas and low-carbon electricity. Our 100,000 employees are committed to better energy that is safer, more affordable, cleaner and accessible to as many people as possible. Active in more than 130 countries, our ambition is to become the responsible energy major.

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